

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 9087a
July 8, 1981

TRUTH IN LENDING SIMPLIFICATION AND REFORM ACT

- Revised Regulation Z Pamphlet, on Truth in Lending
- New Regulation M Pamphlet, on Consumer Leasing

*To All Depository Institutions in the Second Federal
Reserve District, and Others Concerned:*

As indicated in our Circular No. 9054, dated April 22, 1981, the Board of Governors of the Federal Reserve System has revised its Regulation Z, "Truth in Lending," to carry out the objectives of the Truth in Lending Simplification and Reform Act, and has also adopted a new Regulation M, "Consumer Leasing," which had formerly been included in Regulation Z and which implements the provisions of the Consumer Leasing Act. Copies of the new regulation pamphlets are enclosed.

Note that the enclosed pamphlets are printed in a smaller size (6"x9") than usual. The Board of Governors has advised us that all future copies of its Regulations will also be printed in the smaller size as they are issued or revised, so that eventually all of the Board's regulations will be uniformly published in that size. *These smaller pamphlets will fit the existing regulations binder; therefore, we do not plan to issue a new-size binder.*

Also enclosed, for those who have complete sets of the Board's regulations, is a revised table of contents reflecting the addition of the new Regulation M.

Requests for additional copies of the enclosures should be directed to the Circulars Division of this Bank. Questions regarding Regulation Z or Regulation M may be directed to our Consumer Affairs and Bank Regulations Department (Tel. No. 212-791-5914).

ANTHONY M. SOLOMON,
President.

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